

### PASADENA FEDERAL CREDIT UNION

1038 South Fair Oaks Avenue  
Pasadena, CA 91105

Mailing Address: P.O. Box 7132  
Pasadena, CA 91109-7132

Hours Temporarily Revised to:  
Monday - Friday 9:00 am - 2:00 pm  
Saturday & Sunday Closed

Find one of 4,500+ Shared Branch locations at  
[www.allco-op.org](http://www.allco-op.org) (many open on Saturday)

#### ATM Locations

Pasadena Federal Credit Union  
1038 South Fair Oaks Avenue (24/7 access)  
Deposits accepted at this machine

Pasadena Police Department  
207 North Garfield Avenue (24/7 access)

Pasadena City Hall  
100 North Garfield Avenue (business hours only)

Pasadena Public Works, 2nd Floor  
233 West Mountain Street (business hours only)

Art Center College of Design-Hillside Campus  
1700 Lida Street (business hours only)

Art Center College of Design-South Campus  
1111 South Arroyo Parkway, 3rd Floor  
(business hours only)

Fee-Free ATM access at CO-OP ATMs  
[www.allco-op.org](http://www.allco-op.org)

Text your zip code or current address to 91989  
for surcharge-free ATMs near you.

#### Free Mobile Banking

Pasadena FCU App available from Apple's  
App Store & Google Play

#### Call us at our Contact Center:

(626) 799-0882 (800) 445-PFCU (7328) Toll-Free  
Mon-Wed 8:00am-5:00pm; Thu 9:00am-5:00pm;  
Fri 9:00am-6:00pm; Closed Sat & Sun

Website [www.pfcu.org](http://www.pfcu.org)  
VISA® Credit Cards [www.ezcardinfo.com](http://www.ezcardinfo.com)  
Facebook [Pasadena FCU](https://www.facebook.com/pasadena.fcu)  
Instagram [pasadena.fcu](https://www.instagram.com/pasadena.fcu)

#### BOARD OF DIRECTORS

D. Duong, Chair  
V. Jones, Vice Chair  
L. Hammond, Secretary  
J. McDermott, Treasurer  
R. Derderian, Director  
B. Weitkamp, Director Emeritus  
R. Bicker, Director Emeritus

#### SUPERVISORY COMMITTEE

V. Jones, Chair  
R. Haluschak  
K. Law

#### PRESIDENT/CEO

Gary Skraba

Your savings federally insured to at least \$250,000 and backed by the full  
faith and credit of the United States Government. National Credit Union  
Administration (NCUA), a U.S. Government Agency.

## Pasadena FCU Credit Card Rates Beat the Competition

*No wonder our credit cards are a member favorite*

Datatrak searched 3,037 banking locations in Los Angeles Metro and found as of March 25, 2021, **our members saved up to 19% or \$321** – which represents the difference between the amount paid in interest between Pasadena FCU's rate at **8.99% APR** compared to 11.13% APR for the Los Angeles Metro market, based upon a \$5,000 average daily balance over 3 years. Pasadena FCU cardholders saved nearly \$2 million last year!



Datatrak monitors interest rates on virtually every financial institution in America and certifies that Pasadena Federal Credit Union's rates outperform the competition, earning us the Datatrak Great Rate Award.

If you don't have our card, apply today at [pfcu.org](http://pfcu.org) and enjoy the savings and low rates.

© Datatrak 2021. Comparison Product: Credit Card Platinum - Rate for excellent credit compared (i.e. the 'as low as' rate) which may vary based on credit rating. APR=Annual Percentage Rate. Rate as of March 25, 2021. For Pasadena FCU's current rates, please visit [www.pfcu.org/loans-and-credit-cards/visa-credit-cards](http://www.pfcu.org/loans-and-credit-cards/visa-credit-cards).

## Preparing for Retirement

*From Tiffany Yee of CFS*

When planning for retirement, some common questions are: Do I have enough to retire? Will I run out of money? And how do I supplement my Social Security or pension to be able to afford my lifestyle? While one of your first steps to answering these questions and planning for retirement should be to estimate how much income you'll need, there are other factors such as the rising cost of healthcare, market volatility, low interest rates, inflation, and taxes to consider.

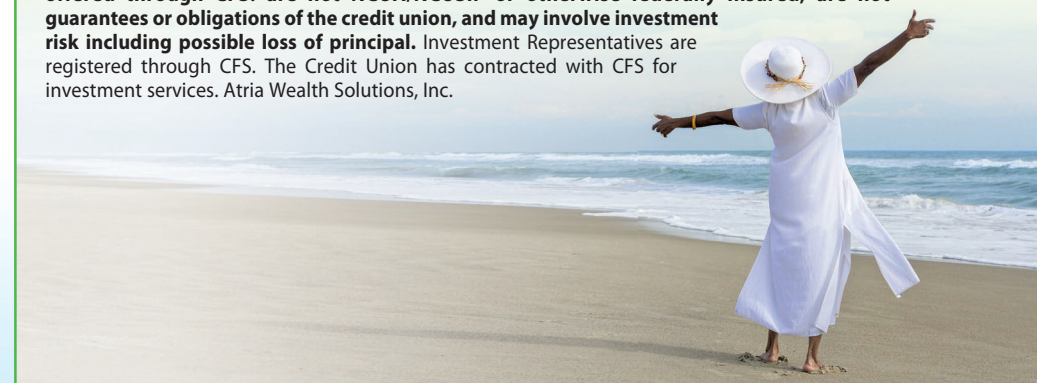


Tiffany Yee, CFS Financial Advisor

These retirement risks can make planning more complicated, but you have access to member services that can help: CFS Retirement and Investment Services at Pasadena FCU is here to assist you with a personalized financial plan and to be your partner in creating a retirement plan you can feel confident about.

Please call CFS Financial Advisor Tiffany Yee at (626)441-7141 or email [tiffany.yee@cusonet.com](mailto:tiffany.yee@cusonet.com) to learn more about our services, and thank you for the confidence you place in our team to assist you with your Retirement, Investment, and Financial Planning needs.

\*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. (CFS), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. **Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. The Credit Union has contracted with CFS for investment services. Atria Wealth Solutions, Inc.



## Springtime is the Right Time to Get Your Next Vehicle! Enjoy the Same Low Rate on New or Pre-Owned!

Spring is a time for hope and change, and it's a great time to get your next car or truck! Pasadena FCU is here to help. We offer auto loans with great rates, up to 100% financing – plus sales tax and license – and up to a 1.00% discount off your qualified rate.\*

We can even help you save time and money, dramatically improving your experience of buying a new or used vehicle when you use our **no fee** auto-buying service, Auto Expert.

**Beat dealers' 0% financing with Auto Expert and get behind the wheel of the most affordable ride you've ever had!**

- ✓ **Savings** - Members save an average of \$1,900 off MSRP on new cars.
- ✓ **Cash Incentives** - Cash Rebates often outweigh the benefits of 0% financing: we can show you how!
- ✓ **Simplified** - hassle-free, they'll even handle the DMV paperwork.

With Auto Expert, you get your own knowledgeable, professional, personal advisor whose only job is to find you the best possible deal on exactly what you want to be driving.

**Save even more money compared to high dealer pricing with Pasadena FCU's Guaranteed Asset Protection Advantage (GAP Advantage) and Mechanical Breakdown Protection (MBP)!**

Pasadena FCU's fast approval process can get you into a new car quick and hassle-free whether you buy from the dealer or through Auto Expert. Before you start your search, apply online at [www.pfcu.org](http://www.pfcu.org) or call (626) 799-0882.

\*APR = Annual Percentage Rate. All rates (APRs) shown include a 0.50% discount for Automatic Payment from a PFCU Checking Account and an additional 0.50% discount for an active Visa Credit Card for loans that are eligible. 1.85% APR at 60 months = \$17.47 per \$1,000. All rates quoted are as of March 25, 2021 the lowest rate subject to credit approval. Term determined by loan amount. Rate may be higher based on individual credit and loan term.

Pasadena Federal Credit Union is not affiliated with Auto Expert and does not endorse, warrant, or guarantee the product or the services offered by Auto Expert. GAP Advantage and MBP products are provided by third parties, are not NCUA/NCUSIF insured, and are not Credit Union guaranteed. Discounts may vary and may not be available in all states. See [pfcu.org](http://pfcu.org) for complete details.

Rates  
as low as  
**1.85%**  
APR\*



## Looking for a Great Escape? Think RV!

Get out of town and have some fun while staying COVID-safe in your new or used Recreational Vehicle. Camping is still the #1 safe vacation destination this year. Our RV loans are affordable with easy monthly payments so you can easily make every weekend a vacation.

**Rates start as low as 4.99% APR\***

- Same low rate for New, Used, or Refinanced RVs
- 100% financing available
- Affordable terms up to 15 years

Good times and memories are ahead. When the open road calls you, our low-rate loans will help you enjoy the ride. Call (626) 799-0882 for details.

\*APR = Annual Percentage Rate. All rates (APRs) shown include a 0.50% discount for Automatic Payment from a PFCU Checking Account and an additional 0.50% discount for an active Visa Credit Card for loans that are eligible. 4.99% APR at 60 months = \$18.77 per \$1,000. All rates quoted are as of March 25, 2021 the lowest rate subject to credit approval. Term determined by loan amount. Rate may be higher based on individual credit and loan term. All Recreational Vehicle (RV) financing is based on the Kelley Blue Book Retail Value. The Credit Union will finance RVs up to 5 Model Years old. Borrower(s) must have a permanent California residence.

## In This Issue

Vote for Pasadena FCU ..... 2  
New Online & Mobile Banking .. 2  
Home Loans ..... 3  
Visa rates lower than the rest ... 4  
Investments ..... 4

## Important Dates

Monday, May 31  
Memorial Day

Monday, July 5  
Independence Day (Observed)



Robust Digital Banking at Your Fingertips

A new and improved Online and Mobile Banking is here! Our platform has been upgraded to offer our members a better, more robust, and consistent experience across all devices and applications.

Members can now enjoy enhanced:

- Remote deposit and money transfer options.
- Debit card and credit card management and control.
- Added security with multi-factor authentication provides greater choices between text, email, swipe, and even facial and thumbprint recognition.

Visit [www.pfcu.org](http://www.pfcu.org) to learn more and check the User Guide for helpful tips!

Here’s Another Great Reason to Download the Pasadena FCU App

Remote Deposit Capture enables you to deposit checks in minutes with your smartphone – whenever, wherever. Save time and deposit your check in a snap!

Download the new mobile app from the App Store or Google Play by searching "Pasadena FCU"

Vote for Pasadena FCU as the Favorite Credit Union in the San Gabriel Valley!

Two fantastic local news groups each launched their respective 2021 searches for San Gabriel Valley's best, and you can help us be recognized again!

**The San Gabriel Valley News Group** - (*Pasadena Star-News, San Gabriel Valley Tribune, Whittier Daily News*) launched its 2021 Readers Choice Awards! You can vote for all of your local favorites, including voting for Pasadena Federal Credit Union as your favorite Credit Union: when voting, write in the name of **Pasadena Federal Credit Union** (or **Pasadena FCU**) in the category labeled "11. Financial: Credit Union".

While you're there, vote for other favorites and help to support other locally-focused businesses as well - you must write in names for at least 10 different categories for your vote to count. Voting ends on Sunday, April 11 at 11:59pm Pacific Time.

Visit the following website to cast your vote: [sgvn.readerschoice.la](http://sgvn.readerschoice.la)

**Hey SoCal** also launched its 2021 Readers' Choice Awards process by asking for nominations through Monday, April 12, with the top five nominees in each category moving on to the final voting that will take place between April 27 and May 31.

You will need to register an account before proceeding to the nominations: begin the registration process at the bottom of the page, and then you can vote for local favorites (you will need the name, address, and phone #). To nominate Pasadena Federal Credit Union, click on the "Professionals" button, and then click the "Credit Union" button to write in the following information: **Pasadena FCU - Pasadena - 1038 S. Fair Oaks Ave. - (626) 799-0882**

Visit the following website to cast your vote: [heysocal.com/readers-choice-2021](http://heysocal.com/readers-choice-2021)

Thank you for your continued support! We are grateful for your membership and for your help to support local businesses! Visit [www.pfcu.org](http://www.pfcu.org) to find easy links to vote!



Deposit Yields on Liquid Accounts

At the March 2021 Board Meeting, Pasadena FCU’s Board of Directors declared the following rates effective April 1, 2021.

Super Variable and IRA Variable		Savings Accounts	
Minimum Balance	APY*	Account Type	APY*
\$2,500 to \$9,999.99	0.10%	Primary Savings	0.05%
\$10,000 to \$49,999.99	0.15%	Other Savings	0.05%
\$50,000 or more	0.20%	Club Accounts	0.05%
Money Market Advantage		Advantage Checking	
Minimum Balance	APY*	Minimum Balance	APY*
\$75,000	0.30%	\$100	0.05%

\*APY = Annual Percentage Yield. All yields effective as of April 1, 2021. The APY is a variable rate and is subject to change. Fees could reduce earnings on these accounts; please see the Truth-In-Savings Agreement and the Fee Schedule for details.

There’s Money Under Your Roof and It’s Easy to Find

Having equity in your home is like having money in the bank: it’s just waiting for you to utilize for other needs as they arise. It’s simple to access your equity with a Home Equity Loan or Home Equity Line of Credit (HELOC) from Pasadena FCU. Do it now while rates are still extraordinarily LOW!

**Home Loan - Fixed rates as low as 4.99% APR\***

Great for large expenses, our fixed-rate Home Equity Loan is your answer with flexible terms and loan amounts to help you pay for home improvements, taxes, tuition, or medical expenses.

**HELOC - Variable rates as low as 3.00% APR\*\***

When you don’t have a specific amount in mind, opt for a Home Equity Line of Credit and use your approved line when you need it. Repay it and use it again. It’s like having a personal stash of cash waiting for you when expected expenses happen, and the unexpected too!

Getting started has never been easier, or more affordable. For personalized assistance, speak to our locally-based home equity specialists at (626) 799-0882.

\*APR = Annual Percentage Rate. Rate as of March 25, 2021. Rate quoted is our lowest available rate. Rate may vary depending on individual credit history. Borrow up to 75% of your property's loan to value (LTV) for 10 years. A \$450 loan processing fee applies for loans under \$100,000, a \$650 loan processing fee applies for loans over \$100,000. The fees cover the cost of title and appraisal; no other fees are charged. Other terms available subject to credit approval. Property must be located in California. Other restrictions may apply.

\*\*The Annual Percentage Rate ("APR") is variable, based on an index plus a margin and subject to change quarterly at the start of each calendar quarter. The index is the highest Prime Rate published in The Wall Street Journal on the last business day of the second month of the prior calendar quarter (February, May, August, November) ("Prime"). Prime is a variable rate; as it changes, the APR on your account will also change, and may increase after the line of credit is opened and/or after funds are accessed. The margin is based on your credit rating, and ranges from -0.25% to 5.00%. Over the life of the HELOC, the minimum APR is 3.00% and the maximum APR is 18.00%. The APR as of March 15, 2021 ranges from 3.00% to 8.25%, depending on credit rating. The APR does not include costs other than interest. There is no annual fee. A \$450 processing fee applies for lines of credit up to \$100,000; a \$650 processing fee applies for lines of credit over \$100,000. Please see Fee Schedule for details. The draw period is 10 years, after which the interest rate is fixed at the then-current APR with a 15-year repayment period. The minimum line of credit is \$5,000, with a minimum advance amount of \$200; the maximum line of credit is \$275,000. A HELOC is secured by a first or second mortgage lien on your home, which must be one-to-four family residential real estate. It is available for up to 75% of the combined loan-to-value of the property securing the loan, and only on properties located in California. Rates and terms subject to change without notice. Credit is subject to credit review and approval; not all applicants will qualify. Flood and property hazard insurance may be required. Other restrictions apply; please contact Pasadena FCU at (626) 799-0882 for more details. Consult your tax advisor regarding the deductibility of interest.

Lock in Your Mortgage Rate Now While Rates are Still Low

Mortgage rates are beginning to rise from their historic lows. Our low rates and convenient terms are the keys to getting into your new or second home. Lock in your low rate now! Our Mortgages make buying a home easy and affordable with a wide breadth of loan options.

If you were still considering a refinance of your current mortgage, now is a great time to lock in a great rate, whether it’s to save with a lower payment, shorten your loan to pay it off faster, or take cash out.

Check our mortgage calculators at [www.pfcu.org](http://www.pfcu.org).

If you’re buying a home for the first time, looking for your next home, or refinancing your current mortgage, enjoy the personalized service of our Home Loan Specialist, Apryll Held of CU Partners/Stearns Lending, who is available to help you by phone: (714) 513-7251, or email: [aheld@stearns.com](mailto:aheld@stearns.com).



Annual Meeting Recap

Pasadena Federal Credit Union held its 86th Annual Meeting on Tuesday, March 23rd, 2021 through Zoom’s Virtual Meeting Space. The meeting presented our members with an opportunity to review the Credit Union’s performance in 2020.

Additionally, we outlined our strategic plans for future growth in 2021 and beyond as we branch out into the community. A special thank you to those members who attended.

Congratulations to Ron Derderian, Larry Hammond Sr, and Jim McDermott, who were each elected by acclimation to two-year Board Director positions; Larry is now the Secretary and Jim is the Treasurer for the Board. And, congratulations to Korbin Law, who joined the Supervisory Committee in March.

Also, congratulations to Douglas Duong on his election to Chair of the Board, and congratulations to Veronica Jones, who was elected as Vice Chair.

Thank you to Dana Coates for his service on our Board of Directors, and thank you also to Richard Haluschak for his service on the Board as he transitions to the Supervisory Committee.

The 2020 Annual Report can be found online at [pfcu.org/resources/annualreports](http://pfcu.org/resources/annualreports)

