



PASADENA
FEDERAL CREDIT UNION

MEMBERS' RESOURCE

Third Quarter 2021

Looking to Buy a New Home? Competition Among Home Buyers is Tough. A Pre-Approval Gives You a Jump!

If you're thinking about buying a home soon, there are many benefits to getting pre-approved for a mortgage before you shop:

- ✓ Interest rates have been historically low for a very long time. Experts predict rates could make a move up in the near future, so don't wait too long. If you're thinking of buying a new home soon or looking to refinance, now is the time to do it!
- ✓ You'll know how much home you can afford and what that means to your monthly budget. There are many home loan options, and finding the perfect fit can make all of the difference.
- ✓ Once you find the home you love, you'll have a better chance that your offer will be accepted when your financing is in place. Home inventory is at an all-time low, and the competition among home buyers is high. Don't miss your opportunity: let Pasadena FCU help you open the doors to your dream.

Together with our mortgage partner, CU Partners / Stearns Lending, we offer a variety of loan options with competitive rates, low closing costs, and personalized service. Learn more or apply today. Contact Apryll Held at (714) 513-7251 or email aheld@stearns.com.



PFCU NMLS # 493794



Considering a Home Equity Line of Credit (HELOC)?

Turn your home's equity into cash to cover home improvements, make major purchases, or access funds for whatever you need, whenever you need it. Our members are loving the endless possibilities a HELOC offers - a little imagination can go a long way with this amazingly affordable loan.

We have one of the best local rates around that beats most of the competition.

**Variable APR as low as
PRIME RATE minus 0.25%***

For personalized assistance, call a Pasadena FCU home loan specialist at (626) 799-0882.

* The Annual Percentage Rate ("APR") is variable, based on an index plus a margin and subject to change quarterly at the start of each calendar quarter. The index is the highest Prime Rate published in The Wall Street Journal on the last business day of the second month of the prior calendar quarter (February, May, August, November) ("Prime"). Prime is a variable rate; as it changes, the APR on your account will also change, and may increase after the line of credit is opened and/or after funds are accessed. The margin is based on your credit rating, and ranges from -0.25% to 5.00%. Over the life of the HELOC, the minimum APR is 3.00% and the maximum APR is 18.00%. The APR as of May 15, 2021 ranges from 3.00% to 8.25%, depending on credit rating. The APR does not include costs other than interest. There is no annual fee. A \$450 processing fee applies for lines of credit up to \$100,000; a \$650 processing fee applies for lines of credit over \$100,000. Please see Fee Schedule for details. The draw period is 10 years, after which the interest rate is fixed at the then-current APR with a 15-year repayment period. The minimum line of credit is \$5,000, with a minimum advance amount of \$200; the maximum line of credit is \$275,000. A HELOC is secured by a first or second mortgage lien on your home, which must be one-to-four family residential real estate. It is available for up to 75% of the combined loan-to-value of the property securing the loan, and only on properties located in California. Rates and terms subject to change without notice. Credit is subject to credit review and approval; not all applicants will qualify. Flood and property hazard insurance may be required. Other restrictions apply; please contact Pasadena FCU at (626) 799-0882 for more details. PFCU NMLS # 493794

Important Dates

Monday, July 5
Independence Day (Observed)

Monday, September 6
Labor Day

For more information, contact PFCU at (626) 799-0882 or visit www.pfcu.org

Our Mobile App takes you anywhere you want to go.

If you have a mobile device, you can find us anywhere. Manage your Pasadena FCU accounts wherever the summer takes you and around the clock, 7 days a week.

Secure log-in using your fingerprint or face ID.

With a few clicks, you can safely...

- Access your accounts
- Transfer funds
- Deposit checks
- Make loan payments
- Make account-to-account transfers
- Pay bills
- Apply for a loan or Visa credit card
- And, so much more

You can even find the nearest ATM or Shared Branch location by clicking on "Support" and then "Locations".

Download the Pasadena FCU Mobile App today!

Please note: You need to be signed up for Pasadena FCU's Online Banking before you can access the features of our app.



Now that things are opening up, what's in your plans?

Now that life is shifting closer towards normal, make time to do what's important to you. If you're looking forward to participating in more activities, whether that's a day at the beach, a trip to the theater, or a fun vacation, use Pasadena FCU's Visa credit card for savings and security. There's no charge for cash advances and unlike most other credit cards on the market, ours carries low fixed rates, whether you choose Platinum Preferred or Platinum Rewards.

You can not only save money on the interest rate, but also on the pesky fees that other credit cards charge. Learn more at the "Visa Credit Cards" page at pfcu.org or call us at (626) 799-0882.

Olympic Games Tokyo 2020 Visa® Sweepstakes.

You could score \$10,000 and a chance to virtually meet Olympic Games hopeful, Noah Lyles, courtesy of Visa. When you pay with your Visa between June 15 and August 15, 2021, you'll be entered for a chance to win.

For Official Rules, visit www.visa.com/Tokyo2020SweepsFullRules

How to find an ATM or Shared Branch when you're away.

Your money – or easy access to it – is always with you no matter where you go via our 30,000 surcharge-free CO-OP ATMs, and at over 5,600 Shared Branch locations nationwide.

At a Shared Branch location, you can make deposits, withdrawals, loan payments, or Visa cash advances. Many have Saturday hours! All you'll need is your account number and a picture ID.

To find the closest ATM or Shared Branch near you, visit www.allco-op.org or text your zip code or current address to 91989; you can also find a location by visiting www.pfcu.org and clicking on "Locations & Hours" under About PFCU. For even greater convenience, download the Pasadena FCU Mobile App.

Deposit Yields on Liquid Accounts

At the June 2021 Board Meeting, Pasadena FCU's Board of Directors declared the following rates effective July 1, 2021.

Super Variable and IRA Variable	
Minimum Balance	APY*
\$2,500 to \$9,999.99	0.10%
\$10,000 to \$49,999.99	0.15%
\$50,000 or more	0.20%
Money Market Advantage	
Minimum Balance	APY*
\$75,000	0.30%

Savings Accounts	
Account Type	APY*
Primary Savings	0.05%
Other Savings	0.05%
Club Accounts	0.05%
Advantage Checking	
Minimum Balance	APY*
\$100	0.05%

*APY = Annual Percentage Yield. All yields effective as of July 1, 2021. The APY is a variable rate and is subject to change. Fees could reduce earnings on these accounts; please see the Truth-In-Savings Agreement and the Fee Schedule for details.

What you should know about Dealer's 0% financing.

Dealer's 0% financing sounds like a great deal. In reality, not everyone will qualify, as it usually requires a stellar credit score. For those who do qualify, the terms offered are usually for a short-term loan which translates into higher monthly payments. Perhaps even more costly, any rebates or incentives offered are often negated when you sign up for this 0% financing deal.

We have a better way to save you money. Our low rates, as low as 1.85% APR,* still beat most of the competition. A third-party rate-monitoring service calculated that our members save nearly \$1,000 when financing with Pasadena FCU.** When you take out an auto loan with us, you have the option to choose a loan term that best fits your budget – helping you free up more cash each month while taking advantage of any manufacturer rebates or bonus cash offered.

We also offer an alternative to shopping at the dealer. By utilizing Auto Expert, our free Auto Buying Service, you can actually pay less for that new or pre-owned vehicle. Auto Expert will save you time and stress, too! Let Auto Expert do the heavy leg work, especially during these hot summer days.

Auto Expert will handle all aspects of your vehicle shopping and purchase. They will...

- Learn about the make, model, year and options you want
- Locate the vehicle and negotiate the price on your behalf
- Prepare all documents and DMV paperwork
- Negotiate your trade-in

Save money today by contacting our Auto Expert, Andrew Ackerman. Call him at (626) 533-6048 or email aackerman@autoexpertonline.com.

Remember, dealers are in business to make a profit. At Pasadena FCU, we are your not-for-profit credit union and always will be. That means low rates for our members. Before you shop anywhere, contact us for your next auto loan. Better yet, get pre-approved for a streamlined application process.

Apply online at pfcu.org or call us at (626) 799-0882.

*APR = Annual Percentage Rate. All rates (APRs) shown include a 0.50% discount for Automatic Payment from a PFCU Checking Account and an additional 0.50% discount for an active Visa Credit Card for loans that are eligible. 1.85% APR at 60 months = \$17.47 per \$1,000. All rates quoted are the lowest rate subject to credit approval. Term determined by loan amount. Rate may be higher based on individual credit. Rates subject to change without notice.

** - Please visit <https://www.pfcu.org/loans-and-credit-cards/auto-and-motorcycle-loans> for details.

Pasadena Federal Credit Union is not affiliated with Auto Expert and does not endorse, warrant, or guarantee the product or the services offered by Auto Expert.



Serving our Local Community. Connect with Pasadena FCU.

Pasadena FCU has a great reputation for serving our community. We've been making a difference since 1935, whether preparing and serving meals at Union Station Homeless Services, providing financial literacy events, supporting our local first responders, participating in many local events – and so much more.

These efforts have resulted in Pasadena FCU being named "Best Credit Union" in the city of Pasadena and the San Gabriel Valley by readers of our local newspapers numerous times in recent years.

Stay in the know. Follow us on social media for the latest local news, community features, and events.

"Like" our Pasadena FCU Facebook page and follow Pasadena FCU on Instagram to receive updates on all the ways we're involved in our community.

We're Growing ... And We Need Your Help!

Thanks to members like you, Pasadena FCU has grown to over \$200 million in assets, and there is even more growth ahead, but we need your help!

Our Board of Directors is looking for members interested in helping to guide Pasadena FCU's future by serving on the Supervisory Committee. For more information, please email Board@pfcu.org with your name and contact information.



PASADENA
FEDERAL CREDIT UNION

MEMBERS' RESOURCE

PASADENA FEDERAL CREDIT UNION

1038 South Fair Oaks Avenue
Pasadena, CA 91105

Mailing Address: P.O. Box 7132
Pasadena, CA 91109-7132

Hours:

Monday - Friday 9:00 am - 5:00 pm
Saturday & Sunday Closed

Find one of 4,500+ Shared Branch locations at
www.allco-op.org (many open on Saturday)

ATM Locations

Pasadena Federal Credit Union
1038 South Fair Oaks Avenue (24/7 access)
Deposits accepted at this machine

Pasadena Police Department
207 North Garfield Avenue (24/7 access)

Pasadena City Hall
100 North Garfield Avenue (business hours only)

Pasadena Public Works, 2nd Floor
233 West Mountain Street (business hours only)

Art Center College of Design-Hillside Campus
1700 Lida Street (business hours only)

Art Center College of Design-South Campus
1111 South Arroyo Parkway, 3rd Floor
(business hours only)

Fee-Free ATM access at CO-OP ATMs
www.allco-op.org

Text your zip code or current address to 91989
for surcharge-free ATMs near you.

Free Mobile Banking

Pasadena FCU App available from Apple's
App Store & Google Play

Call us at our Contact Center:

(626) 799-0882 (800) 445-PFCU (7328) Toll-Free
Mon-Wed 8:00am-5:00pm; Thu 9:00am-5:00pm;
Fri 9:00am-6:00pm; Closed Sat & Sun

Website www.pfcu.org
VISA® Credit Cards www.ezcardinfo.com
Facebook [Pasadena FCU](https://www.facebook.com/PasadenaFCU)
Instagram [pasadena.fcu](https://www.instagram.com/pasadena.fcu)

BOARD OF DIRECTORS

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A. Trashian

PRESIDENT/CEO

Gary Skraba

Your savings federally insured to at least \$250,000 and backed by the full
faith and credit of the United States Government. National Credit Union
Administration (NCUA), a U.S. Government Agency.



How to Avoid Fraud Scams while on Vacation.

Summer is here! After a year of the pandemic and the necessary precautions that were required, many people can't wait to finally experience new places and adventures that were put on hold. Even so, it's important to keep your eyes on your money and away from scam artists at all times, and especially when on vacation.

Here are a few tips to keep your money safe...

Keep an eye on your card(s). While traveling in large crowds, keep your eyes on your belongings and keep your wallet close. Reduce the number of credit cards that you're carrying to three, or maybe even just two, as a safety measure in case your wallet is lost or stolen. And if possible, don't let a merchant or cashier walk away with your card: try to keep it in your sight at all times.

Consider using credit instead of cash. If your card is lost or stolen, there are options to protect you against any fraudulent activity. However, once cash is spent, it's gone for good; use your credit card when possible for additional protection. Plus, you can use the cash you save to pay down your credit card balance once you return home.

Monitor your credit card online or set up alerts. You have easy access and up-to-date information about your Pasadena FCU Visa credit and debit cards at www.ezcardinfo.com, or register to receive text or email transaction alerts via our Online Banking service.

You can also download the SecurLOCK App. Free and available to Pasadena FCU members, it allows you to turn your card access on and off, get real-time transaction alerts, set locations where you want your card to be used, and more.

If you are contacted about card fraud, contact the financial institution directly to confirm the validity of the call or email. **DON'T EVER** provide financial information if you did not initiate the call, email, or text message requests.

CUNA has acknowledged Pasadena FCU with a Certificate of Excellence in recognition of providing our members with nearly \$2 million in benefits over the year. If you don't have all of your loans and deposits at your Credit Union, contact us today to get the most value from your membership!

Certificate of Excellence

is hereby granted to:

Pasadena FCU

The Credit Union National Association has determined that Pasadena FCU provided \$1,971,719 in direct financial benefits to its 12,367 members during the twelve months ending in September 2020.

These benefits are equivalent to approximately \$335 per member household.

Pasadena FCU provided loyal high-use member households \$2,127 in direct financial benefits.

Credit unions generally provide financial benefits to members by charging less for loans, paying more on deposits and charging fewer/lower fees compared to banking institutions.

