



A New Year Will Bring a New Online and Mobile Banking Experience!

At the end of January, our new-and-improved Online Banking and Mobile Banking programs will be upgraded to offer our members a better, more consistent experience across all devices and applications. You'll enjoy an intuitive, consistent interface, an improved remote check-depositing experience, and much more.

Here's what's new with the upgraded Online Banking and Mobile Banking:

- ✓ Enhanced remote deposit and money transfer options.
- ✓ Debit card and credit card management and control.
- ✓ Increased security with multi-factor authentication to provide you with greater choices between text, email, swipe, and even facial and thumbprint recognition.
- ✓ And more.

Our target date for the rollout is scheduled for the end of January 2021. Watch our website for updates and other news about the rollout.

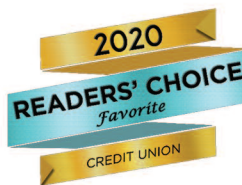
NOTE: There are additional enhancements planned for later this year. Features such as voice banking and Person-to-Person payments are scheduled for subsequent introduction in the months after the rollout.

Thank you for your valued membership at Pasadena Federal Credit Union, where the new Online and Mobile Banking Experience is just the beginning of an exciting year ahead!

85 Years of Being a Pasadena Favorite And We're Getting Recognized for It!

In 2020, Pasadena FCU was voted "Favorite Credit Union" by three separate publication groups for the second consecutive year! Thank you to our loyal members for your support throughout the years as we have now grown to over **\$200 million** in assets!

We appreciate your recognition and trust, and we remain dedicated to helping our members live their best financial lives through exceptional service, rates on loans and deposits that beat the banks, and a commitment to the best interests of our membership as we continue to grow.



Follow Us on Facebook and Instagram

Give Pasadena FCU a Like or Follow! We share local news from Pasadena and surrounding communities, as well as a glimpse of who we are, what we do, and how we can help you along your financial journey.

Don't miss out! We post nearly every day. For local news, photos, events and promotions, visit our Facebook (Pasadena FCU) or Instagram (pasadena.fcu) page to view the latest! Be in the know!

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Important Dates

- Monday, January 18
Closed Martin Luther King's Birthday
- Monday, February 15
Closed Presidents' Day
- Tuesday, March 23, 5:30 pm**
Annual Meeting (to be held virtually)
- Thursday, April 15
Last day to contribute to a 2020 IRA



New Year. More Money!

New Year's resolutions don't have to be all about starting a new health regime; they can be about your financial health, too.

A major reason most financial resolutions fail is because people don't receive help to create a financial plan, and even if they do, they don't track their progress. When it comes to finances, Pasadena FCU can help you get started with a Personalized Financial Check-Up.

One phone call to a Member Representative takes just minutes for your Check-Up. Tell us what your goals are. We will review your finances and pair you with the right products and tools to help you thrive well into the new year. You may be able to earn more on your savings and pay less on your loans. Wouldn't it be great to save a little more or pay out a little less each month?

Even if you already have a financial plan in place, we can take a look at whether you're on the right path to success. We want our members to succeed and to live their best financial lives!

If you're trying to save for a down payment on a home or put your child through college, this review can help you get closer to your goal and to provide greater peace of mind.

It takes just minutes and it's absolutely complimentary. Call (626) 799-0882 for your Check-Up.

You'll also find a wealth of financial information on our website at www.pfcu.org by navigating to the "Resources" tab. There are a variety of helpful calculators as well as the Financial Education Center link that provides free virtual courses on a variety of financial topics: select the playlist that fits your needs, with subjects such as *Money Basics*, *Financial Wellness During Uncertain Times*, *Buying a Home*, and more.

A Call for Volunteers to Further Grow Your Credit Union

Pasadena FCU is growing. Now is a great time to become a part of the future of your credit union as we increase our presence in Pasadena and the surrounding communities. We are \$200 million strong and growing stronger each year!

Our volunteer Board of Directors and Supervisory Committee, comprised of members just like you, steer the strategic direction for Pasadena FCU. If you would like to be more involved with your credit union and have a desire to help it continue to grow and succeed, we encourage you to apply for a position on a Committee or on the Board.

You'll be the voice of your fellow members, and have a say in the future and the strategic direction of the Credit Union. Terms for the Board of Directors are for two years.

If you are interested in volunteering, please contact us at (626) 799-0882 or email us at Board@pfcu.org.

Transfer High-Interest Debt and Save

The holidays are gone, but if your bills are still lingering, now is the time to transfer your high-interest balances to our low fixed-rate Visa credit card! It's a New Year's resolution that can make a big difference in your 2021 budget!

Because there are no pesky Balance Transfer Fees that are charged by many other credit cards, you'll save even more money. Move your credit card balances to Pasadena FCU today and start saving money immediately.

Join the record number of members who are taking advantage of one of the best benefits of membership at Pasadena FCU. Apply online at www.pfcu.org or call (626) 799-0882.



Deposit Yields on Liquid Accounts

At the December 2020 Board Meeting, Pasadena FCU's Board of Directors declared the following rates effective January 1, 2021.

Super Variable and IRA Variable	
Minimum Balance	APY*
\$2,500 to \$9,999.99	0.15%
\$10,000 to \$49,999.99	0.20%
\$50,000 or more	0.25%
Money Market Advantage	
Minimum Balance	APY*
\$75,000	0.40%

Savings Accounts	
Account Type	APY*
Primary Savings	0.05%
Other Savings	0.05%
Club Accounts	0.05%
Advantage Checking	
Minimum Balance	APY*
\$100	0.05%

*APY = Annual Percentage Yield. All yields effective as of January 1, 2021. The APY is a variable rate and is subject to change. Fees could reduce earnings on these accounts; please see the Truth-In-Savings Agreement and the Fee Schedule for details.

Nominees for Volunteer Positions on the Board of Directors

Ron Derderian has served on our Board since 2006, also representing Police Officers as a retired member of the Beverly Hills Police Department, and currently a volunteer there. Born and raised in the City of Pasadena, Ron has 46 years of experience in municipal law enforcement involving various operational, administrative and technical assignments and 45 years of community service as a past volunteer with the San Gabriel/Pomona Valley Chapter of the American Red Cross. He participates in Police Department capital improvement projects and also coordinates technology projects for the City of Beverly Hills that partner with federal agencies. Ron earned a B.A. Business from the University of Redlands, a Certificate of Graduation from the Rio Hondo Police Academy (Honor Roll) in Whittier, and an A.A. in Administration of Justice from Pasadena City College. He was the recipient of the "Clinton H. Anderson" Officer of the Year Award in 1994 and 2005, and the 2014 recipient of the Albert H. Lightfoot Award for Excellence in Ethics from the Chief of the Beverly Hills Police Department. Ron's wife Lisa works for the City of Pasadena and their son works at the University of Southern California. Ron and Lisa make their home in northeast Pasadena.

Larry Hammond, Sr. began serving on the Pasadena Federal Credit Union's Supervisory Committee in 2019. Larry is the owner and CEO of VIH Consulting, a management consulting firm that specializes in leadership development, institutional communication, strategic planning, and designing sustainable strengths-based programs for organizations.

Through his workshops, strategy sessions and keynote addresses, Larry focuses on helping organizations produce an organizational culture that creates a contagious leadership environment. Larry helps them to achieve maximum performance, increase employee retention, and heighten employee engagement. Prior to facilitating and training, Mr. Hammond had over two decades of experience in leading and developing project teams. Outside of speaking, workshop facilitation and coaching, Mr. Hammond writes extensively on strengths-based leadership and sustainability within organizations.

Larry's objectives for the Pasadena Federal Credit Union (PFCU) include: to support the efforts of the PFCU to become an agile, customer centric organization that is prepared for prospering in a 21st century,

diverse, workforce environment; and to promote quality enhancements in executive management, policy development and streamlining processes that will enhance the customer experiences of the PFCU members.

Larry earned a Bachelor of Science degree from Clark Atlanta University in Atlanta, GA and holds a Master's Degree in Public Administration from The Tseng College -- Graduate, International at California State University, Northridge. Larry is a Leadership Pasadena alumnus, class of 2012. Larry also serves on the Board of Directors for Leadership Pasadena and the Altadena Chamber of Commerce.

James McDermott has been a member of the Supervisory Committee since 2018. Jim recently retired after 35 years as a strategic communications and public affairs consultant with Marathon Communications, Inc. and his own company, McDermott Consulting, Inc. His work involved developing and implementing communications strategies regarding public policy and corporate projects for a wide range of public and private clients including Lockheed Martin, Warner Bros., County of Los Angeles, Hollywood Burbank Airport, SoCalGas, Hilton Universal City Hotel, Forest City, Alameda Corridor-East (ACE) Project, and Overton Moore to name a few. Previous to that Jim worked for the Democratic Majority Leader of the California State Assembly, Hon. Mike Roos, from 1977 to 1984.

His volunteer activities have included serving on various civic and charitable boards of directors including Lanterman Regional Center, Association of Regional Center Agencies (ARCA), Pasadena Police Activities League (PAL), St. Andrew School, Villa Esperanza Services, and the Pasadena Center Operating Company which manages the Pasadena Convention Center, the Pasadena Civic Auditorium, the Pasadena Convention & Visitors Bureau, and the Pasadena Ice Skating Center.

Jim graduated from St. Francis High School. He obtained a BA from USC and an MA from UC San Diego. Jim and his wife, Cynthia Kurtz a former Pasadena City Manager, have been members of the credit union for over 27 years. Jim is honored to be nominated to serve on your Pasadena Federal Credit Union Board of Directors. He is committed to furthering PFCU's mission of providing the best possible services to empower the financial goals of all members.

Annual Meeting Notice

Nominations by petition require at least 120 signatures, or 1% of the total membership, and must be submitted to the Nominating Committee no later than February 5, 2021 to qualify.

Also, nominations by petition must be accompanied by biographical data and a signed "Notice of Willingness to Serve." Blank petitions and "Notice of Willingness to Serve" forms may be obtained by calling (626) 799-0882.

If no nomination petitions are filed by the membership, nominees submitted by the Nominating Committee are elected by acclamation. In this event, according to the bylaws, a mail ballot is not required. Nominations will not be accepted from the floor at the Annual Meeting if there is at least one nominee for each position to be filled.

The results of the election will be announced during the virtual Annual Meeting on Tuesday, March 23, 2021 at 5:30 pm, presented online. Please watch our website for more information.

The Nominating Committee has submitted its nominations. The candidates for various positions are listed at left.





PASADENA
FEDERAL CREDIT UNION

MEMBERS' RESOURCE

PASADENA FEDERAL CREDIT UNION

1038 South Fair Oaks Avenue
Pasadena, CA 91105

Mailing Address: P.O. Box 7132
Pasadena, CA 91109-7132

Hours Temporarily Revised to:
Monday - Friday 9:00 am - 2:00 pm
Saturday & Sunday Closed

Find one of 4,500+ Shared Branch locations at
www.allco-op.org (many open on Saturday)

ATM Locations

Pasadena Federal Credit Union
1038 South Fair Oaks Avenue (24/7 access)
Deposits accepted at this machine

Pasadena Police Department
207 North Garfield Avenue (24/7 access)

Pasadena City Hall
100 North Garfield Avenue (business hours only)

Pasadena Public Works, 2nd Floor
233 West Mountain Street (business hours only)

Art Center College of Design-Hillside Campus
1700 Lida Street (business hours only)

Art Center College of Design-South Campus
1111 South Arroyo Parkway, 3rd Floor
(business hours only)

Fee-Free ATM access at CO-OP ATMs
www.allco-op.org

Text your zip code or current address to 91989
for surcharge-free ATMs near you.

Free Mobile Banking

Pasadena FCU App available from Apple's
App Store & Google Play

Call us at our Contact Center:

(626) 799-0882 (800) 445-PFCU (7328) Toll-Free
Mon-Wed 8:00am-5:00pm; Thu 9:00am-5:00pm;
Fri 9:00am-6:00pm; Closed Sat & Sun

Website www.pfcu.org
VISA® Credit Cards www.ezcardinfo.com
Facebook [Pasadena FCU](https://www.facebook.com/PasadenaFCU)
Instagram [pasadena.fcu](https://www.instagram.com/pasadena.fcu)

BOARD OF DIRECTORS

R. Haluschak, Chair
D. Duong, Vice Chair
D. Coates, Secretary
V. Jones, Treasurer
R. Derderian, Director
B. Weitkamp, Director Emeritus
R. Bicker, Director Emeritus

SUPERVISORY COMMITTEE

D. Duong, Chair
J. McDermott
L. Hammond

PRESIDENT/CEO

Gary Skraba

Your savings federally insured to at least \$250,000 and backed by the full
faith and credit of the United States Government. National Credit Union
Administration (NCUA), a U.S. Government Agency.



2021: Planning for Retirement

From Tiffany Yee of CFS



Tiffany Yee, CFS Financial Advisor

The start of the new year means a fresh opportunity to create new resolutions, especially if we weren't able to accomplish much last year due to many unforeseen changes. Personal financial goals are often at the top of the list, and academic research shows that New Years and birthdays are great times to initiate change. Now that the new year has begun, take action: Take account of where you stand for retirement, and create some actionable goals to ensure you are on track.

Whether you are looking for an option to start or to catch up, IRAs (Individual Retirement Accounts) are one of the most powerful retirement savings tools available to you and can be a standalone solution or complement to a 457, 403(b), 401(k), or other plan at work.

The two major types of IRAs are traditional IRAs and Roth IRAs. Both allow you to contribute as much as \$6,000 in 2021 (\$7,000 if you are over the age of 50). Both traditional and Roth IRAs feature tax-sheltered growth of earnings, and through our investment services you can gain access to a wide range of investment choices to allow your money to grow and compound over time.

The new year brings hope, and as we resolve to build a better future, keep in mind that you don't have to go alone in this journey: CFS Retirement and Investment Services at Pasadena FCU is here to assist you with a personalized financial plan and to be your partner, helping you no matter what stage in life you are in.

For more information please contact Tiffany Yee at (626) 441-7141 or email tiffany.yee@cusonet.com to learn more about our services, and thank you for the confidence you place in our team to assist you with your Retirement, Investment, and Financial Planning needs.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. **Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. The Credit Union has contracted with CFS for investment services. Atria Wealth Solutions, Inc. ("Atria") is a modern wealth management solutions holding company. Atria is not a registered broker-dealer and/or Registered Investment Advisor and does not provide investment advice. Investment advice is only provided through Atria's subsidiaries. CUSO Financial Services, LP is a subsidiary of Atria.

