



A Staycation Could Be The Best Budget-Friendly Vacation You Ever Had

You don't have to take an expensive trip to make great summer memories. With social distancing on top of everyone's mind, not to mention the cost of airfare, hotels, and amusement parks, why not invest in a staycation instead? They're cooler than you think and you can enjoy your home in new (and safe!) ways!

Get the most out of your staycation with a money-saving credit card from Pasadena FCU, and take advantage of a fixed rate as low as 8.99% APR.*

Whether you're buying a new barbeque or creating a DIY spa, use the card that gives you more ongoing value than other credit cards.

- ✓ No Annual Fee
- ✓ No Cash Advance Fee
- ✓ No Balance Transfer Fee
- ✓ Extended Warranty on purchases made in full using our card

Make Pasadena FCU's Visa your default payment at Amazon and at all of your favorite online merchants. Plus, our new contactless credit card makes in-store shopping easier as a fast, safe payment option.

No Balance Transfer Fee.

If you need help paying off last year's big expensive trip, we can help you pay it down faster and for less. Transfer balances from high-rate cards to your Pasadena FCU card – you can save hundreds of dollars on interest payments! Call or apply online, or for current cardholders, transfer balances easily via Online Banking and start saving money on interest today!

**Book your summer staycation or pay off debt today!
Use your Pasadena FCU Visa Platinum card – contact us if you have any questions at (626) 799-0882 or visit www.pfcu.org for details.**

*APR=Annual Percentage Rate. Rates range from 8.99% to 17.99% based on credit worthiness; rates current as of June 20, 2020, and subject to change without notice. Loan applications subject to credit approval. Please visit www.pfcu.org or call (626) 799-0882 for other details.



Enjoy Having a Branch Anywhere You Are

Our Online Banking and Mobile App services have made it easier for members to skip the trip to the branch and to access their accounts anytime and anywhere from their mobile devices.

Deposits made easy.

Do more with your Pasadena FCU Mobile App. Deposit checks in a snap with just a few clicks on your smartphone. It's so easy, and you'll love the convenience.

Download the Pasadena FCU App at the App Store and Google Play.

Annual Meeting Rescheduled for September 22

Due to the current health crisis, we have rescheduled our 2020 Annual Meeting to ensure the health and safety of our members and staff. Join us **Tuesday, September 22, at 5:30 pm** for a virtual meeting. More information is available in the "Annual Meeting Update" insert that accompanies your statement that will mail in early July.

Important Dates

- Friday, July 3
Independence Day (Observed)
- Monday, September 7
Labor Day
- Tuesday, September 22 at 5:30 pm
Annual Meeting

Checking with No Monthly Service Fee

Why pay a big bank to hold your money? If you're looking for a checking account without monthly service fees or minimum balance requirements, our Convenience Checking is perfect for you.

Open with as little as \$25

- 24-hour access from anywhere
- Online, mobile and text banking
- Remote Deposit
- Bill Payment
- 30,000+ surcharge-free ATMs
- No direct deposit required

If you routinely keep a higher balance, Advantage Checking lets you enjoy many of the features of Convenience Checking combined with the benefit of earning dividends on your account.

Open your account online and start enjoying a new level of checking convenience at pfcu.org.

Thank You!



The readers of local newspapers have again awarded us the distinction of San Gabriel Valley's Best Credit Union for 2020. We want to thank everyone who has supported Pasadena FCU year after year. We proudly share this recognition with our members who have chosen to bank with us over the big banks.

By investing in us, we can offer our members and the community we serve money-saving loans at low rates, high-yield savings, personalized service, and financial solutions for all. Spread the word!

Also, our Financial Education Center is for the entire local community! Visit the "Resources" menu at pfcu.org for noteworthy content to help achieve your financial goals.

Learn How Pasadena FCU Can Beat 0% Financing Deals

Did you know that Pasadena FCU members can get a better deal than 0% financing? By taking advantage of dealer rebates and by utilizing Auto Expert, our free Auto Buying Service (see below), to get a lower price on your purchase, you can actually pay less than if you get 0% financing! Talk to us today for details and to get pre-approved.

You may qualify for deferring your first auto loan payment for up to 90 days! Learn more when you speak with a Pasadena FCU representative.

We realize not everyone wants to shop at the dealer. Let Auto Expert do the hard work!

Call Auto Expert! Our free Auto Buying Service makes car shopping easy and less expensive. Auto Expert saves time and stress, too! You won't have to leave the comfort of your home except to pick up your shiny new vehicle at Pasadena FCU's parking lot.

Auto Expert will handle all aspects of your vehicle shopping and purchase.

They will:

- ✓ Find the make, model, year and options you're looking for
- ✓ Locate the vehicle and negotiate the lowest price
- ✓ Prepare all documents and DMV paperwork

Speed up your Car Search with our Auto Expert, Andrew Ackerman.

Call him at (626) 533-6048 or email aackerman@autoexpertonline.com.

*APR = Annual Percentage Rate. All rates (APRs) shown include a 0.50% discount for Automatic Payment from a PFCU Checking Account and an additional 0.50% discount for an active Visa Credit Card for loans that are eligible. 1.85% APR at 60 months = \$17.47 per \$1,000. All rates quoted are the lowest rate subject to credit approval. Term determined by loan amount. Rate may be higher based on individual credit.

Pasadena Federal Credit Union is not affiliated with Auto Expert and does not warrant or guarantee the product or the services offered by Auto Expert.



Not in the market for a new car? Maybe it's time to refinance the one you already own!

If you have an auto loan from another lender with a high monthly payment, bring it over to us. We may save you money with a lower rate.

Today is a great day to save some money!

Call (626) 799-0882 or visit pfcu.org



Deposit Yields on Liquid Accounts

At the June 2020 Board Meeting, Pasadena FCU's Board of Directors declared the following rates effective July 1, 2020.

Super Variable and IRA Variable	
Minimum Balance	APY*
\$2,500 to \$9,999.99	0.15%
\$10,000 to \$49,999.99	0.25%
\$50,000 or more	0.30%
Money Market Advantage	
Minimum Balance	APY*
\$75,000	0.50%

Savings Accounts	
Account Type	APY*
Primary Savings	0.05%
Other Savings	0.05%
Club Accounts	0.05%
Advantage Checking	
Minimum Balance	APY*
\$100	0.05%

*APY = Annual Percentage Yield. All yields effective as of July 1, 2020. The APY is a variable rate and is subject to change. Fees could reduce earnings on these accounts; please see the Truth In Savings Agreement and the Fee Schedule for details.

We Give You the Power to Purchase, Refinance, or Use the Equity in Your Home.

Home Loan interest rates are still low, and once the current health crisis is over, experts say we will likely experience a surge in the housing market. That means higher home prices and climbing interest rates. Get ahead of the frenzy by preparing now. Get pre-approved for your home loan today and start looking for that dream home!

Our low rates and convenient terms are the keys to getting into your new home. We offer a variety of mortgage programs to fit your needs and budget.

- **A 30-Year Fixed-Rate Mortgage** is a great option for homebuyers looking for a rate that stays the same over the life of the loan.
- **An Adjustable-Rate Mortgage (ARM)** is a top choice for maximizing your monthly budget with lower initial payments.
- **Jumbo Loans** offer flexible rates on mortgage amounts over \$765,600 (depending on your area). Fixed-rate and ARM options available.

Pasadena FCU has partnered with CU Partners / Stearns Lending. For great rates, easy application and personalized assistance, contact Apryll Held of CU Partners / Stearns Lending at (714) 513-7251 or email aheld@stearns.com.

Your Home Can Help Pay for Its Own Improvements.

All those years you've been putting money in. Now, it's time to get some back.

With housing prices up, you probably have more equity in your home than ever before. Now is a great time to repair, renovate, or just spruce up. Whether it's a leaky sprinkler system, peeling paint, or time to add on, Pasadena FCU has many low-cost loan options to get those jobs done.

New HELOC Program as of Aug. 1 → **APR as low as PRIME minus 0.25%***

It's one of the lowest rates in the market – compare and see how much you can save!
Launching August 1, 2020!

If you're considering home improvements or just want convenient access to cash, a Home Equity Line of Credit can be your most cost-effective solution. Call us today for details at (626) 799-0882 or visit pfcu.org.

*APR = Annual Percentage Rate. Pasadena FCU's Home Equity Line of Credit (HELOC) is an adjustable rate loan. The rate is variable, subject to change quarterly based on the highest Prime Rate published in The Wall Street Journal on the last business day of the second month of each calendar quarter (February, May, August, November), and may increase after the line of credit is opened and/or after funds are accessed from the line of credit. The index plus the margin equals the interest rate. Increases or decreases in the interest rate will result in like increases or decreases in the financial charge and will affect the amount of your scheduled payments. The rate or margin for which you qualify is based on your credit rating. The APR as of August 1, 2020 ranges from 3.00% to 8.25%, depending on credit rating; the maximum rate and APR over the life of the loan is 18.00%. The draw period is 10 years, after which the interest rate is fixed at the then-current rate and the repayment period is 15 years; there is no annual fee on this loan. The minimum loan is \$5,000 and the maximum loan is \$275,000. Consult your tax advisor regarding the deductibility of interest. The HELOC is available up to 75% of the combined loan-to-value (CLTV) of the property securing the loan, and HELOCs are only available on properties located in California. A \$450 loan processing fee applies for loans up to \$100,000; a \$650 loan processing fee applies for loans over \$100,000. Please see Fee Schedule for details. Rates and terms subject to change without notice, and loan approval is subject to credit review and approval. Other restrictions apply; please contact Pasadena FCU for more details.

Arriving August 1

**Our new HELOC pricing
at a rate lower than most in the market!**

Save Thousands on Your Mortgage

Home is where the heart is. Make yours more affordable by refinancing now. You can take years off your mortgage and save thousands in interest payments when you refinance your mortgage to a shorter term, lower interest, or both. For example, if you have 20 years left on your mortgage, you might consider refinancing to a 15-year loan and pay off your mortgage five years sooner.

Since shorter term mortgages usually have lower rates, it's possible to refinance with little or no increase in your monthly payments.

More reasons to refinance:

- Convert an adjustable-rate mortgage to an affordable fixed-rate loan
- Get additional savings by eliminating Private Mortgage Insurance (PMI)
- Take cash out

If your current rate is more than 4.50%, call Apryll Held now at (714) 513-7251.

NMLS #493794



PASADENA FEDERAL CREDIT UNION

1038 South Fair Oaks Avenue
Pasadena, CA 91105

Mailing Address: P.O. Box 7132
Pasadena, CA 91109-7132

Hours Temporarily Revised to:
Monday - Friday 9:00 am - 2:00 pm
Saturday & Sunday Closed

Find one of 4,500+ Shared Branch locations at
www.allco-op.org (many open on Saturday)

ATM Locations

Pasadena Federal Credit Union
1038 South Fair Oaks Avenue (24/7 access)
Deposits accepted at this machine

Pasadena Police Department
207 North Garfield Avenue (24/7 access)

Pasadena City Hall
100 North Garfield Avenue (business hours only)

Pasadena Public Works, 2nd Floor
233 West Mountain Street (business hours only)

Art Center College of Design—Hillside Campus
1700 Lida Street (business hours only)

Art Center College of Design—South Campus
1111 South Arroyo Parkway, 3rd Floor
(business hours only)

Fee-Free ATM access at CO-OP ATMs
www.allco-op.org

Text your zip code or current address to 91989
for surcharge-free ATMs near you.

Free Mobile Banking

Pasadena FCU App available from Apple's
App Store & Google Play

Call us at our Contact Center:

(626) 799-0882 (800) 445-PFCU (7328) Toll-Free
Mon-Wed 8:00am-5:00pm; Thu 9:00am-5:00pm;
Fri 9:00am-6:00pm; Closed Sat & Sun

Website	www.pfcu.org
VISA® Credit Cards	www.ezcardinfo.com
Facebook	Pasadena FCU
Instagram	pasadena.fcu

BOARD OF DIRECTORS

- R. Haluschak, Chair
- D. Duong, Vice Chair
- D. Coates, Secretary
- V. Jones, Treasurer
- R. Derderian, Director
- B. Weitkamp, Director Emeritus
- R. Bicker, Director Emeritus

SUPERVISORY COMMITTEE

- D. Duong, Chair
- J. McDermott
- L. Hammond

PRESIDENT/CEO

Gary Skraba

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration (NCUA), a U.S. Government Agency.

Balancing Your Investment Choices with Asset Allocation

From Tiffany Yee of CFS

Getting an appropriate mix.

The combination of investments you choose can be as important as your specific investments. The mix of various asset classes, such as stocks, bonds, and cash alternatives, accounts for most of the ups and downs of a portfolio's returns.

Balancing how much of each you should include is one of your most important tasks as an investor. That balance between growth, income, and safety is called your asset allocation, and it can help you manage the level and type of risks you face.

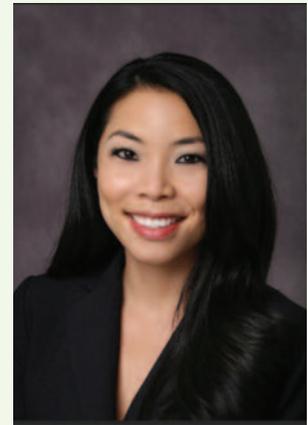
Things to think about.

Your asset allocation should balance your financial goals with your emotional needs. If the way your money is invested keeps you awake worrying at night, you may need to rethink your investing goals and whether the strategy you're pursuing is worth the lost sleep.

Your tax status might affect your asset allocation, though your decisions shouldn't be based solely on tax concerns.

Even if your asset allocation was right for you when you chose it, it may not be appropriate for you now. It should change as your circumstances do and as new ways to invest are introduced.

Don't forget about the impact of inflation on your savings. As time goes by, your money will probably buy less and less unless your portfolio at least keeps pace with the inflation rate. Even if you think of yourself as a conservative investor, your asset allocation should take long-term inflation into account.



Tiffany Yee, CFS Financial Advisor

Please call Tiffany Yee at (626) 441-7141 or email tiffany.yee@cusonet.com to learn more about our services, and thank you for the confidence you place in our team to assist you with your Retirement, Investment, and Financial Planning needs.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. **Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.** Investment Representatives are registered through CFS. The Credit Union has contracted with CFS for investment services. Atria Wealth Solutions, Inc. ("Atria") is a modern wealth management solutions holding company. Atria is not a registered broker-dealer and/or Registered Investment Advisor and does not provide investment advice. Investment advice is only provided through Atria's subsidiaries. CUSO Financial Services, LP is a subsidiary of Atria.

